

Rate & Fee Schedule



Type Of Account	Prospective Dividend Rate & APY	Dividend Compounding & Crediting	Dividend Accrual	Balance Requirements	Penalty For Withdrawals
Variable Rate Share (Savings) Accounts	1.00% RATE 1.01% APY Rate reviewed end of each month.	Compounded monthly Paid last day of each month.	Paid on actual daily balance.	\$5.00 Minimum	Account must be open last day of month in order to receive dividend for month.
Variable Rate Share Draft (Checking) Accounts	.30% RATE .30% APY Rate reviewed end of each month.	Compounded monthly Paid last day of each month.	Paid on actual daily balance.	No Minimum balance. Must have open share account and be in good standing with Credit Union.	Account must be open last day of month in order to receive dividend for month.
Variable Rate Special Savings (Other) Accounts	1.00% RATE 1.01% APY Rate reviewed end of each month.	Compounded monthly Paid last day of each month.	Paid on actual daily balance.	\$5.00 Minimum Must have open share account.	Account must be open last day of month in order to receive dividend for month.
Variable Rate Special Club Accounts Four types – Pick a Maturity Date at time Club Account is established Feb. 1 May 1 Aug. 1 Nov. 1	1.25% RATE 1.26% APY Rate reviewed end of each month.	Compounded monthly Paid last day of each month.	Paid on actual daily balance.	\$5.00 Minimum. Must have open share account. Will transfer entire club balance automatically to predetermined account at time of maturity. Club account will close if no deposit is received within 45 days after automatic transfer.	Account must be open last day of month to receive dividend for month. A \$15.00 service charge will be assessed for each withdrawal prior to the account's maturity date.
Variable Rate Individual Retirement Accounts (IRA) All Regular, Conduit, Roth, and Coverdell Educational Savings Accounts	4.00% RATE 4.07% APY Rate reviewed end of each month.	Compounded monthly Paid last day of each month.	Paid on actual daily balance.	\$5.00 Minimum. Must have open share account. Deposits subject to IRS limits.	Account must be open last day of month in order to receive dividend for month. Withdrawals may be subject to IRS penalties.
91 Day Share Certificate (Fixed Rate)	2.65% RATE 2.68% APY Rate reviewed every Wednesday.	Simple Interest. Compounded Daily. Dividend paid on Certificate Maturity Date to Designated Share or Share Draft Account.	Paid on Certificate daily balance from day of purchase or renewal to Maturity Date. Automatic renewal at maturity.	\$1000.00 Minimum Must have open share account.	Loss of 90 days dividends for early withdrawal.
182 Day Share Certificate (Fixed Rate)	2.75% RATE 2.78% APY Rate reviewed every Wednesday.				
1 Year Share Certificate (Fixed Rate)	2.90% RATE 2.92% APY Rate reviewed every Wednesday.	Simple Interest. Compounded Daily. Paid on Certificate Semi-Annually Retained on Certificate.	Paid on Certificate daily balance from day of purchase or renewal to Maturity Date. Automatic renewal at maturity.	\$1000.00 Minimum Must have open share account.	Loss of 90 days dividends for early withdrawal.
2 Year Share Certificate (Fixed Rate)	3.00% RATE 3.04% APY Rate reviewed every Wednesday				

Note: ITT Employees' Federal Credit Union Variable Rate Share Accounts, Special Savings Accounts and Individual Retirement Accounts are daily accounts and have no actual maturity date. Funds are available to members at request. Dividend rates may change as noted above

Fee Schedule

The following disclosures apply to all ITT Employees' Federal Credit Union savings accounts except as specifically described.

RATE INFORMATION: The Dividend Rate and the Annual Percentage Yield (APY) may change monthly on our Variable Rate Share, Share Draft, Club and IRA Accounts as determined by our Board of Directors.

Our Share Certificates are Fixed Rate and will be in effect for the term of the account. For Current Share Certificate Rates please call 260 451 5095 or contact any of our Member Service Representatives.

Current Rates may also be obtained through our Telephone Teller at 260 451 6436 and at our Web site at www.ittefcu.org.

The Dividend Rate and APY on your accounts are included in this brochure. The APY is a percentage rate that reflects the total amount of dividends to be paid on our Variable Rate Accounts and Fixed Rate Share Certificates based on the Dividend Rate and frequency of compounding for an annual period.

NATURE OF DIVIDENDS: The Dividend Rate and APY are prospective rates and yields that our Credit Union anticipates paying for the current dividend period. Dividends are paid from current income and available undivided earnings after all required transfers are made at the end of each month.

BALANCE INFORMATION: The minimum balance required to open each account and additional minimum requirements are as noted on the Rate and Fee Schedule.

ACCRUAL AND COMPOUNDING OF DIVIDENDS: Dividends will begin to accrue the day we receive any deposit (cash and/or non-cash items) into an account with our Credit Union. Dividends will be compounded as printed on the Rate and Fee Schedule for each type of account that is offered by our Credit Union. All accounts are using the Daily Balance Method. Dividends are calculated by applying the daily periodic rate to the principal in each account each day.

CREDITING OF DIVIDENDS AND PENALTIES: The dividend period starts the first day of each month and ends on the last calendar day of each month for Variable Rate Accounts. If you close any Variable Rate Account before dividends are credited, accrued dividends will not be paid. There is a \$15.00 early withdrawal service charge for Club Accounts if funds are withdrawn before automatic transfer at Club Account's maturity date.

For Share Certificates, the dividend period starts the day of purchase/renewal date of the Certificate and ends on the maturity date. There is a penalty of 90 days worth of interest for early withdrawal of Share Certificates unless said Share Certificate is being closed due to member's death. Additions may be made to our Fixed Rate Share Certificates only at the time of maturity/renewal.

AUTOMATIC RENEWAL OF FIXED RATE SHARE CERTIFICATES: All of our Share Certificates will renew automatically at maturity for an additional similar term if you do not request to withdraw/cancel the Certificate within three business days from the maturity date. You will receive notice of Maturity/Renewal at least 30 days prior to each maturity date.

NONTRANSFERABLE / NONNEGOTIABLE: Accounts with our Credit Union are nontransferable and nonnegotiable. The funds on deposit with our Credit Union may not be pledged to secure any obligation outside of our Credit Union.

SAVINGS ACCOUNT FEES	
ATM Overdraft Fee	\$20.00 per instance
NSF Returned check	\$20.00 per item
Redeposit 2 Party returned item	\$5.00 per item
Account inactive more than 24 months	\$1.50 quarterly
Abandoned account address research fee	\$5.00 each 6 months

SHARE DRAFT ACCOUNT FEES	
NSF returned check	\$20.00 per item
Redeposit returned item	\$5.00 per item
Overdraft transfer	\$2.00 per item
Stop Payment	\$3.00 per item
Multiple Stop Pays	\$15.00 Max per day
Copy of Draft	\$2.00 per item
Check Printing Fee	Prices vary
Drafts cleared from the least to greatest dollar amount daily	

OTHER SERVICE FEES	
ACH Origination - Personal	Free
ACH Origination - Business	N / A
ACH Receipt	Free
ACH Return Repost (Member Request)	\$20.00 per item
Statement Copy	\$1.00 per month
Wire Transfer Fee:	
(outgoing – USA)	\$18.00 per item
(outgoing – Foreign)	\$50.00 per item
Western Union Fees	\$20.00 and up
Account Reconciliation	\$15.00 per hour
Money Order Fee	\$1.00 for each
Certified Check – to member only	Free
Certified Check – other	\$2.00 for each
Gift Card – Travelex	\$4.00
Travel Money Card	\$9.95
Travel Money – ATM Withdrawal	\$2.50
Travel Money – Reload	\$4.95
Travel Money or Gift Card cashout	\$5.00/Online or Phone Free
Early withdrawal from Club Account	\$15.00
Visa credit card – 2 nd reissue	\$10.00
Foreign Item Processing	\$7.00 per item (charged at time of deposit)

DEBIT CARD FEES	
All transactions performed at the ATMs at ITT facilities in Fort Wayne, IN are exempt from all charges on ITT Employees' Federal Credit Union cards.	
Line of Credit Advance	Free
Deposit	Free
Balance inquiry on any ATM	\$1.00 each
Non-ITT EFCU card used at our ATM	\$1.50 each
Non-Sufficient Funds Fee	\$20.00 each
Foreign Transaction Fee	1% of transaction
Cross Border Fee	.8% of transaction
Currency Conversion	.2% of transaction

BILL PAYMENT FEES:	
Unlimited Bills Paid	Free
After 3 months inactivity	\$6.50 per month
Non-Sufficient Funds Fee	\$20.00 each
Overdraft Transfer	\$2.00



Rate & Fee Schedule

Effective Date: June 1, 2008

www.ittefcu.org

1919 West Cook Road
 PO Box 12685
 Fort Wayne, IN 46864
 P: 260 451 6161
 F: 260 451 6442

Please retain for future reference